

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 EA-06 CIAE-00 DODE-00 PM-03 H-01 INR-07

L-02 NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 /066 W
----- 098463

R 082220Z JAN 75
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 3456

C O N F I D E N T I A L LIMA 0200

EO 11652: GDS
TAGS: ETRD, CH, PE
SUBJECT: REQUEST FOR UTILIZATION OF PRG CREDITS TO
THIRD COUNTRIES

1. EMBASSY WOULD APPRECIATE ANY INFORMATION THE DEPARTMENT
MAY HAVE ON THE EXTENT TO WHICH THIRD COUNTIRES, IN PARTI-
CULAR LDC'S, HAVE UTILIZED CREDITS MADE AVAILABLE TO THEM
BY THE PEOPLES REPUBLIC OF CHINA.

2. BACKGROUND OF MATTER IS AS FOLLOWS: IN NOVEMBER 1971,
GOP AGREED TO ACCEPT 17 MILLION POUND STERLING LOAN
FROM PRC. LOAN WAS TO BE IN COMMODITIES AND OTHER PRODUCTS,
FREE OF INTEREST, 10 YEAR GRACE, 10 YEAR PAYMENT. SO FAR
AS WE ARE AWARE, PERU HAS NOT UTILIZED THIS LINE OF CREDIT.
MINISTRY OF FINANCE OFFICIAL RESPONSIBLE FOR APPROVING
UTILIZATION OF THIS LOAN IS NOW UNDER FIRE FROM LEFT-
ISTS IN MINISTRY ON THIS ACCOUNT. HIS POSITION IS NOT
DOCTRINAIRE; CHINESE PRODUCTS AVAILABLE UNDER CREDIT
LINE HAVE BEEN EXPENSIVE AND OF INFERIOR QUALITY AND
HAVE NOT BEEN GOODS NEEDED BY PERU, AND HE HAS THEREFORE
SO FAR BELIEVED IT TO BE CONTRARY TO PERU'S INTEREST TO
DRAW ON THIS CREDIT. OFFICIAL HAS NOW ASKED US FOR ANY
INFORMATION WE MAY BE IN A POSITION TO GIVE HIM AS TO
UTILIZATION OF SUCH CHINESE CREDITS BY THIRD COUNTIRES.
HE BELIEVED THAT IF THE RECORD SHOWS THAT OTHER COUN-
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TRIES HAVE BEEN SIMILARLY SLOW TO USE PRC CREDITS, HIS

POSITION WILL BE STRENGTHENED.

3. OFFICIAL IN QUESTION IS EXCEPTIONALLY ABLE YOUNG OFFICIAL WHO HAS CONSISTENTLY BEEN HELPFUL TO AID AND EMBASSY. AND DATA WHICH THE DEPARTMENT MAY BE ABLE TO SUPPLY WHICH MAY BE CONVEYED TO HIM WOULD THEREFORE BE VERY MUCH APPRECIATED.

BARNEBEY

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NNN

Message Attributes

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Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

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TAGS: ETRD, CH, PE, US
To: STATE
Type: TE
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